



Norwich Philharmonic Society

Registered Charity No. 264425

Financial Statements

Year ended 30th April 2022

Trustees Annual Report for the period 1 May 2021 to 30 April 2022

Charity's principal address Mrs C Dixey
Rushlight Barn
Birch Way
Mundham
Norwich NR14 6EN

Website <http://www.norwichphil.org.uk>

Charity Trustees

Mrs Caroline Dixey	Chairman
Ms Catrina Nixon	Vice Chairman
Ms Alison Rhodes	Secretary
Ms Kate Anetts	Treasurer & Friends' Secretary
Mrs Sue Prutton	Front of House Manager
Mrs Sally West-Lindell	Choir Secretary
Ms Alexandra Atherton	Choir Representative
Mrs Frances Beadle	Choir Representative
Mr Rob Barnes	Orchestra Secretary
Mrs Judy Tryggvason	Orchestra Representative
Mr Steve Kent-Davies	Orchestra Representative

Structure, Governance and Management

Governing Document

Norwich Philharmonic Society is constituted as an arts and music trust with the Charity Commission under charity number 264425. It is governed by a constitutional document.

Recruitment and appointment of trustees

Trustees are elected annually at the AGM (excluding the Chairman and Vice Chairman who are elected every third AGM).

The trustees are responsible for the recruitment of new trustees, who are elected at the AGM. If the Society needs to replace a trustee mid-season, the trustees will appoint as they see best for the Society.

Potential trustees are invited to attend a meeting and/or meet with the chairman to discuss the position in greater detail. This allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. On appointment to the committee all new members are briefed on the aims of the Society and the responsibility they hold.

Organisation Structure

The charity trustees are responsible for the general control and management of the charity, covering the running of the Society and the concerts held. They give their time freely and receive no remuneration or other financial benefits other than reimbursement for expenditure on behalf of the Society

The trustees meet together as a body at least four times a year and are responsible for all the decisions taken in relation to the running of the Society and the concerts held. To assist in the smooth running of the charity the trustees have set up sub committees to oversee aspects of the concert organisation, including publicity, choir and orchestra

Risk Management

The trustees have assessed the risks the charity faces and have implemented systems to mitigate these. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular insurance cover is in place, and the finances are kept under regular review

Objectives and Activities

The Society aims to educate the public in the arts and sciences, and in particular the art and science of music, by the presentation of concerts and other activities.

The Society holds five concerts each year, these are supplemented by the subscriptions of the Society's members together with fundraising events held during the year.

The trustees have given due regard to the Charity Commission's guidance on public benefit and have complied with their duties as detailed in the Charities Act 2011 with regard to public benefit. Careful consideration has been given to the accessibility of the Society to as wide a community as possible. Reduced membership rates are offered to student members of the Choir and Orchestra and reduced price admission to all concerts is offered to students.

Financial Review

We budgeted to make a one-off loss to allow for fewer, socially distanced ticket sales and for the choir and orchestra to perform separately in line with the Covid restrictions, offering two extra orchestral concerts and using a small professional band to accompany the choir in March. The loss was further increased by the last-minute cancellation of the Christmas concert and by lower than expected attendance at the first two concerts of the season and the season resulted in a deficit of £17,064.

Capital purchases of £4,620 were made, covering acoustic screens and staging. There were no payments to Trustees during the year. Net receipts for the year are a one-off deficit of £17,064.

Reserves Policy

The committee has agreed that the Society should work to a break-even budget each year, once the concert financial performance and other sources of income have been taken into account.

The Society aims to maintain unrestricted net current assets of around 100% of the concert season expenditure, (currently £50,000 - £60,000) to cover any significant fall in income and as a contingency against unexpected events and any shortfall in cash flow.

Restricted fund reserves are maintained in accordance with the benefactors' wishes.

Any remaining net current assets are treated as designated funds, set by the committee for development, education and training and for capital projects.

Development, education and training covers special performances, development and sustainability, commissioning a choral work and encouraging a younger membership.

Capital projects covers the purchase and replacement of instruments and equipment, also renewals and repairs.

Norwich Philharmonic Society holds an adequate level of unrestricted net current assets as reserves (£62,883). Total net assets (£106,272) include investment assets held in relatively low yield, low risk investments. This policy is subject to periodic review by the committee.

Bankers

HSBC	Bank of Scotland	Lloyds Bank
18 London Street	PO Box 1000	PO Box 1000
Norwich, NR2 1LG	BX2 1LB	Andover

Independent Examiner

Crispin de Boos
The White House, Sandford Lane, Eccles, Norwich NR16 2PB

Declaration

The trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's trustees



L C Dixey (Chair) date 20 June 2022

Norwich Philharmonic Society
Year ended 30 April 2022
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 APRIL 2022

Receipts	2021/22			2020/21
	unrestricted £	restricted £	total £	£
Subscriptions	14,530		14,530	11,988
Prior year receipts	-		-	238
Mahler 3 this year	-		-	1,221
Concert income	21,811		21,811	
Fundraising	1,656		1,656	1,071
Donations & Legacies	531		531	260
Gift Aid	6,870		6,870	4,293
General	-		-	15
Interest	35		35	135
Choir training		2,000	2,000	2,000
Income from investments	1,362		1,362	1,210
Total receipts	46,847	2,000	48,847	22,431
Payments				
	2021/22			2020/21
	unrestricted £	restricted £	total £	£
Membership administration	163		163	154
Fundraising	73		73	550
Concerts	58,822		58,822	12,780
General administration	216		216	303
Insurance, subs, audit	630		630	457
Deposits prepayments	184		184	
Mahler3 this year	-		-	960
Capital purchases	4,620		4,620	-
Investment purchases	-		-	-
Choir training		-	-	1,555
Orchestra training	1,203		1,203	1,350
Prior year	-		-	2,498
Total payments	65,911	-	65,911	20,608
Net Receipts	(19,064)	2,000	(17,064)	1,823
Cash funds brought forward	81,887	1,153	83,040	81,217
Transfer of restricted/designated funds			0	0
Cash funds carried forward	62,823	3,153	65,976	83,040

ASSETS AND LIABILITIES AS AT 30 April 2022

	2021/22			2020/21
	unrestricted £	restricted £	total £	£
COIF deposit account	10,189		10,189	10,181
Virgin Money deposit	20,409		20,409	20,382
Cash at bank	32,225	3,153	35,378	52,477
Current assets	62,823	3,153	65,976	83,040
Debtors (1)	2,000		2,000	5,000
Liabilities - accrued (2)	(1,940)		(1,940)	
Net current assets	62,883	3,153	66,036	88,040
Investments at cost	33,854		33,854	33,854
Fixed assets (see below)	6,382		6,382	3,889
Total net assets	103,119	3,153	106,272	125,783

FIXED ASSETS	net book value	Depreciation		net book value at
	at 1/5/21	Additions	at 25%	30/4/22
	£	£	£	£
Timpani, trailer, equipment	398		100	299
Instruments, folders	368		92	276
celeste, glockenspiel, cases	2,966		742	2,225
staging & acoustic screens		4,620	1,155	3,465
music stands	131		33	98
drum cases, engraving	26		7	20
	3,889	4,620	2,127	6,382

NOTES

		2021/22	2020/21
(1) Debtors	Gift Aid	2,000	5,000
		2,000	5,000
(2) Liabilities			
	music hire	800	-
	PRS	630	-
	100 club	510	-
		1,940	-

Carol Dixey

L C Dixey (Chair)

Kate Anetts

K B Anetts (Treasurer)

Norwich Philharmonic Society
Year ended 30 April 2022

Independent Examiner's report

I report on the accounts of the Norwich Philharmonic Society for the year ended 30 April 2022 which are set out on the preceding pages.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



date 10 June 2022

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